

DATE: <u>April 1, 1993</u>	1ST READING <u>April 5, 1993</u>
INTRODUCED BY: <u>Buildings &amp; Lands Report #2332</u>	2ND READING <u>Suspended</u>
REFERRED TO _____	3RD READING <u>Suspended</u>
TEMPORARY NO <u>T 43-93</u>	EMERGENCY <u>April 19, 1993</u>
Adoption postponed until 4-19-93	ADOPTED <u>April 19, 1993</u>

ORDINANCE NO. 2747-93

AN ORDINANCE AUTHORIZING THE MAYOR TO ENTER INTO AN AGREEMENT WITH W.R.D. REINHART, INCORPORATED, AN OHIO CORPORATION AND RAY PETRIME FOR THE LIKE-KIND EXCHANGE OF CERTAIN REAL PROPERTY AND DECLARING AN EMERGENCY.

WHEREAS, W.R.D. Reinhart, Inc., an Ohio Corporation and Ray Petrime have proposed the development of Birch-Opal Subdivision being a subdivision of part of Cleveland Road Homesite Subdivision in Ridgeville Township Lots 17 and 18, North Ridgeville, Ohio; and

WHEREAS, as a part of this proposed development, W.R.D. Reinhart, Inc. and Ray Petrime propose to exchange a parcel of real estate, a ten foot strip of Land on the Easterly Side of Birch Street of a length of approximately 1,154 feet for a parcel of real estate owned by the City of North Ridgeville, Ohio located on the Westerly side of Opal Street being a strip of land thirty feet in width by approximately 1,154 in length; and

WHEREAS, the Building and Land Committee of the Council of the City of North Ridgeville, Ohio has recommended this like-kind exchange;

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORTH RIDGEVILLE, LORAIN COUNTY, OHIO:

SECTION 1: That the Mayor is hereby authorized and directed to enter into an agreement with the W.R.D. Reinhart, Inc. and Ray Petrime for the exchange of a thirty foot by approximately 1,154 foot parcel of City land located on the Westerly side of Opal Street for a strip of land on the Easterly side of Birch Street with the approximate dimensions ten feet by 1,154 feet as more fully described in Exhibits A & B attached hereto and made a part hereof as if fully rewritten herein. Further, said Subdividers Agreement shall provide for the improvement of Beech Street to

c:\ordinance.brc